

## **NDA Update under Income Tax Act, 1961 on extension of various due dates**

### **1. Extension of due date of furnishing ITR for A.Y. 2024-25 in certain cases**

CBDT has issued a Circular (No 21/2024 dated 31-12-2024), extending the due date of furnishing Belated /Revised Return of Income in case of **Resident Individuals** for A.Y. 2024-25 from 31-12-2024 to 15-01-2025.

<https://incometaxindia.gov.in/communications/circular/circular-no-21-2024.pdf>

### **2. Extension of due date for determining amount payable under Direct Tax Vivad Se Vishwas Scheme, 2024**

CBDT has issued a Circular (No 20/2024 dated 30-12-2024), extending the due date for determining the amount payable under **Direct Tax Vivad Se Vishwas Scheme, 2024 (DTVSV 2024)** from 31-12-2024 to 31-01-2025.

Now, the amount payable by the declarant, in case of appeals by tax payers against disputed tax demands with the due dates shall be as under:

<b>Nature of Tax Arrears</b>	<b>Amount payable on or before 31-01-2025</b>	<b>Amount payable on or after 01.02.2025</b>
Appeal filed between 01.02.2020 and 22.07.2024 against disputed tax, interest & penalty	100% of disputed tax	110% of disputed tax
Appeal pending at same forum on or before 31.01.2020 against disputed tax, interest & penalty	110% of disputed tax	120% of disputed tax
Appeal filed between 01.02.2020 and 22.07.2024 against disputed interest, penalty and fees	25% of disputed interest, penalty and fees	30% of disputed interest, penalty and fees
Appeal pending at same forum on or before 31.01.2020 against disputed interest, penalty & fees	30% of disputed interest, penalty and fees	35% of disputed interest, penalty and fees

<https://incometaxindia.gov.in/communications/circular/circular-no-20-2024.pdf>